



Signed and Filed: June 24, 2020

A handwritten signature in black ink, reading "Dennis Montali", is positioned above the printed name of the judge.

DENNIS MONTALI  
U.S. Bankruptcy Judge

WEIL, GOTSHAL & MANGES LLP  
Stephen Karotkin (*pro hac vice*)  
(stephen.karotkin@weil.com)  
Theodore E. Tsekerides (*pro hac vice*)  
(theodore.tsekerides@weil.com)  
Jessica Liou (*pro hac vice*)  
(jessica.liou@weil.com)  
Matthew Goren (*pro hac vice*)  
(matthew.goren@weil.com)  
767 Fifth Avenue  
New York, NY 10153-0119  
Tel: 212 310 8000  
Fax: 212 310 8007

KELLER BENVENUTTI KIM LLP  
Tobias S. Keller (#151445)  
(tkeller@kbbkllp.com)  
Jane Kim (#298192)  
(jkim@kbbkllp.com)  
650 California Street, Suite 1900  
San Francisco, CA 94108  
Tel: 415 496 6723  
Fax: 650 636 9251

*Attorneys for Debtors and Debtors in Possession*

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN FRANCISCO DIVISION

**In re:**

**PG&E CORPORATION,**

**- and -**

**PACIFIC GAS AND ELECTRIC  
COMPANY,**

**Debtors.**

- ☐ Affects PG&E Corporation  
☒ Affects Pacific Gas and Electric Company  
☐ Affects both Debtors

*\* All papers shall be filed in the Lead Case, No. 19-30088 (DM).*

Bankruptcy Case No. 19-30088 (DM)

Chapter 11

(Lead Case) (Jointly Administered)

**ORDER GRANTING MOTION OF THE  
DEBTORS PURSUANT TO 11 U.S.C. §§ 363 AND  
105(a) FOR AN ORDER AUTHORIZING THE  
UTILITY TO (I) ENTER INTO LEASE AND  
PURCHASE OPTION AGREEMENT FOR  
OAKLAND HEADQUARTERS AND (II)  
GRANTING RELATED RELIEF**

1           Upon the Motion, dated June 9, 2020 [Docket No. 7852] (the “**Motion**”),<sup>1</sup> of Pacific Gas  
2 and Electric Company (the “**Utility**”) (together with PG&E Corporation, “**PG&E**” or  
3 the “**Debtors**”) as debtor and debtor in possession in the above-captioned chapter 11 cases (the  
4 “**Chapter 11 Cases**”), pursuant to sections 105(a) and 363 of title 11 of the United States Code  
5 (the “**Bankruptcy Code**”) and Rule 6004(h) of the Federal Rules of Bankruptcy Procedure (the  
6 “**Bankruptcy Rules**”), for an order (i) authorizing the Utility to enter into (a) an agreement to enter  
7 into a lease and purchase option agreement with TMG Bay Area Investments II, LLC, an affiliate  
8 of TMG Partners R.E., LLC, and (b) subject to the satisfaction of certain conditions, to enter into a  
9 lease and purchase option agreement with BA2 300 Lakeside LLC for that certain property located  
10 at 300 Lakeside Drive, Oakland, California, and (ii) granting related relief, all as more fully set forth  
11 in the Motion; and this Court having jurisdiction to consider the Motion and the relief requested  
12 therein pursuant to 28 U.S.C. §§ 157 and 1334, the *Order Referring Bankruptcy Cases and*  
13 *Proceedings to Bankruptcy Judges*, General Order 24 (N.D. Cal.), and Rule 5011-1(a) of the  
14 Bankruptcy Local Rules for the United States District Court for the Northern District of California;  
15 and consideration of the Motion and the requested relief being a core proceeding pursuant to 28  
16 U.S.C. § 157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409;  
17 and the Court having found and determined that notice of the Motion as provided to the parties listed  
18 therein is reasonable and sufficient, and it appearing that no other or further notice need be provided;  
19 and this Court having reviewed the Motion, the Agid Declaration, the Kenney Declaration, and the  
20 Welch Declaration (including the subsequent notice of errata); and this Court having determined  
21 that the legal and factual bases set forth in the Motion establish just cause for the relief granted  
22 herein; and the Court having found that the Agreements have been negotiated in good faith and at  
23 arm’s-length between the parties thereto; and it appearing that the relief requested in the Motion is  
24 in the best interests of the Utility, its estates, creditors, shareholders, and all parties in interest and  
25 the Utility’s entry into the Agreements constitutes a reasonable exercise of business judgment; and  
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<sup>1</sup> Capitalized terms used but not otherwise herein defined shall have the meanings ascribed to such terms in the Motion.

1 upon all of the proceedings had before this Court and after due deliberation and sufficient cause  
2 appearing therefor,

3 **IT IS HEREBY ORDERED THAT:**

4 1. The Motion is granted as provided herein.

5 2. Pursuant to sections 105(a) and 363 of the Bankruptcy Code, the Agreements are  
6 hereby approved in their entirety.

7 3. The Utility is authorized to enter into, perform under and implement the terms of the  
8 Agreements and all exhibits thereto, and to take any and all actions necessary and appropriate to  
9 implement the terms of the Agreements.

10 4. Notwithstanding any applicability of Bankruptcy Rule 6004(h), this Order shall be  
11 immediately effective and enforceable upon its entry.

12 5. The Debtors are authorized to take all actions necessary to effectuate the relief granted  
13 in this Order.

14 6. This Court shall retain exclusive jurisdiction to hear and determine all matters arising  
15 from or related to the implementation, interpretation, or enforcement of this Order.

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17 **\*\* END OF ORDER \*\***  
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